



— OUR FOUNDATION —

is rooted in our heritage.



OUR FOUNDATION



will help lead us  
*into the future.*



3/23/2018



**Society of American Military Engineers  
National Foundation**



# What is the Foundation?

- Nonprofit Corporation registered in the District of Columbia
- Article 3: Purpose: The purposes for which the Corporation is organized are: charitable, educational, and scientific purposes with the meaning of Section 501(c)(3) of the Internal Revenue Code including but not limited to support of the educational and scientific purposes of the Society of American Military Engineers.
- Does not have members
- Does have a “volunteer” Board of Directors



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# Why have a Foundation?

- Support the Strategic Plan 2020 Outcomes (internal and external)
- Separate philanthropic from operational – with the motivation to attract available (broadly based) resources
- Provide an (optional) repository for Post Scholarship Funds (serve volunteers)
  - Leverage national investment management expertise
  - Eliminate separate Post level incorporated funds
  - Relieve Post volunteers from responsibility of making investment decisions
  - Compliment post fundraising
- Serve the wider objectives of the AEC industry and professional societies

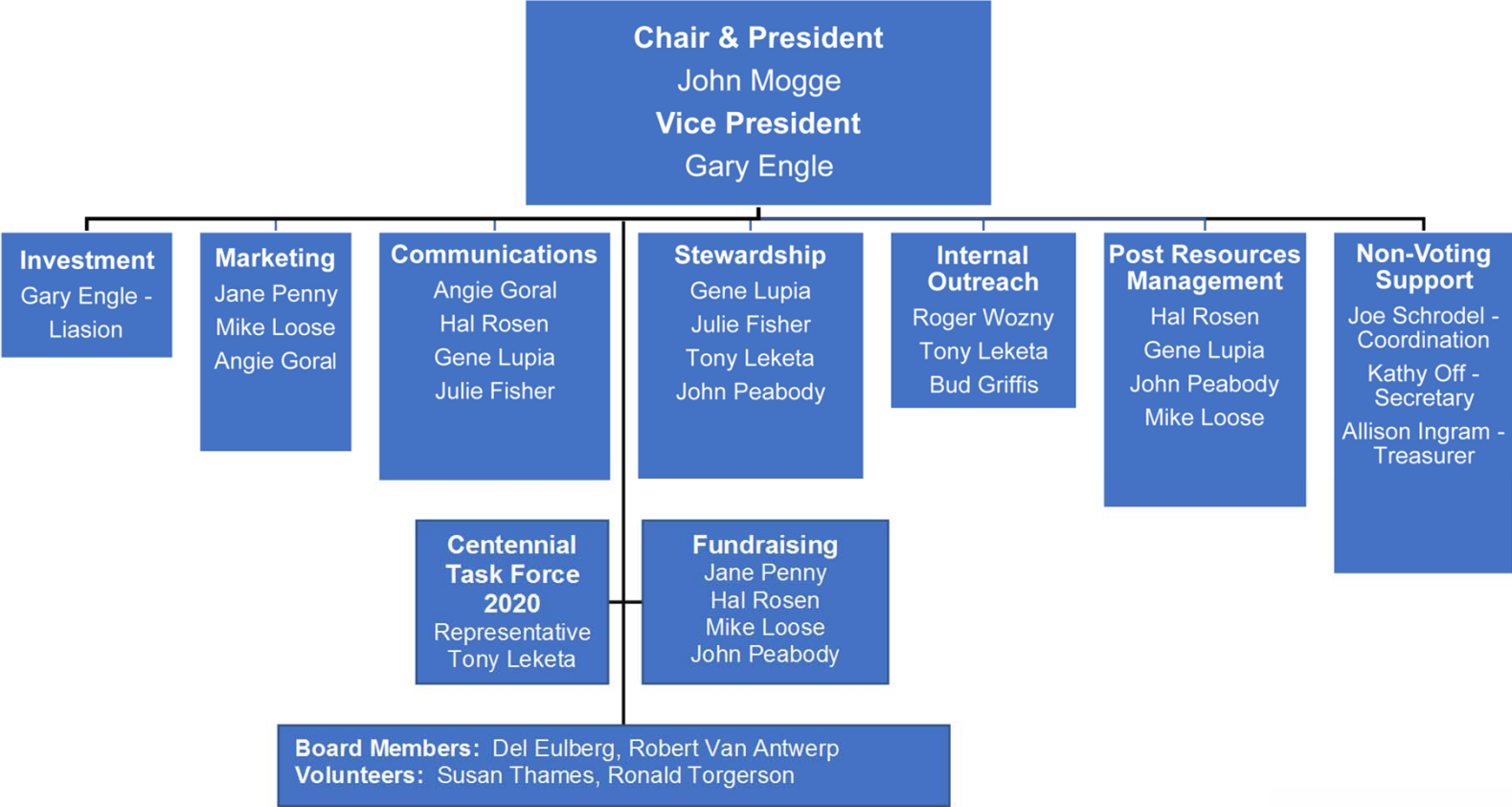


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# Who is the Foundation?

## Society of American Military Engineers National Foundation Organization



## Society of American Military Engineers National Foundation



# Frequently Asked Questions



## 1. How will the Foundation funds be spent?

- Funding Member professional development and career advancement
- Stipends for member travel to SAME events
- Supporting SAME Engineering and Construction Camps
- Promoting STEM-related activities
- Providing scholarships to students pursuing STEM-related degrees

## 2. Can Posts transfer funds to the Foundation?

- Yes, to ease the Posts' administration burden of investing and fund distribution
- Governed by a specific agreement between Post and Foundation regarding fund spending and distribution



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## Frequently Asked Questions

### 3. Can Posts draw funds for operational purposes?

- Funds required for annual operations should not be invested with the Foundation

### 4. How are funds invested and managed?

- All Foundation assets will be invested with oversight of an Investment Management Committee under the provisions of the Foundation Investment Policy stipulating a long term view
- Returns are compared to industry benchmarks to ensure the fund is performing to expectations
- Investment Management Committee reviews performance quarterly
- A foundation-specialized investment management advisor is retained
- Fund size allows brokerage fee (0.6%) which is below industry average



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## Frequently Asked Questions



5. Can restrictions be imposed on the way the money is spent?
  - When money is contributed to the Foundation, the donor can limit the spending of the amount to a specific use or time criteria
  
6. What is the difference between unrestricted, temporarily restricted and permanently restricted support?
  - First, the Foundation welcomes all forms of support
  - **Unrestricted support** includes all forms of contributions to the Foundation that can be spent, based on the discretion of Foundation leadership



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## Frequently Asked Questions



6. What is the difference between unrestricted, temporarily restricted and permanently restricted support? (continued)
- **Temporarily restricted** includes all forms of contributions to the Foundation that can be expended but must be for a specific purpose (time or use)
  - **Permanently restricted** includes all forms of contributions which are not expendable by the Foundation, such as an endowment fund where the Foundation can use the investment earnings, but not the corpus



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Other questions – <http://www.same.org/foundation>

or

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The Foundation's **Compelling Purpose:**  
Fostering Engineering Leadership for the Nation



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